

**PRESS RELEASE For Immediate Release: 26<sup>th</sup> February, 2026**

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**UNIVERSAL LEASING LIMITED (trading as “Admiral Leases and Loans”) ANNOUNCES NEW BOARD MEMBERS**

The Company is pleased to announce, with effect from 19<sup>th</sup> January, 2026, the appointment of Simon Stewart, Carol Bolton and Simon Etheridge as directors of the Company.

**Summarised Bio’s of the new directors.**

**Simon Stewart** has taken the position of Managing Director, replacing Michael Hughes who is now the Chairman of the Board. Simon has worked for the Company since 2013, up to the role of Credit Director and also Office Manager of the main office in Oldham. He has worked in a range of different credit roles since his first underwriting position in 2000.

**Carol Bolton** is the Sales Director has worked for the Company since 2014, mainly as Sales Manager, but also Office Manager of the sales office in Witney. She has worked in sales in the finance sector at managerial level since 1999.

**Simon Etheridge** is the Business Development Director and has also worked with the Company since 2014, in senior sales roles specialising in creating significant vendor relationships. Simon has worked in the finance sector since 2001 with experience also in the Estate Agency market between 1988 and 2001.